Date
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M.Com Sem-I
(Managerial Economics)

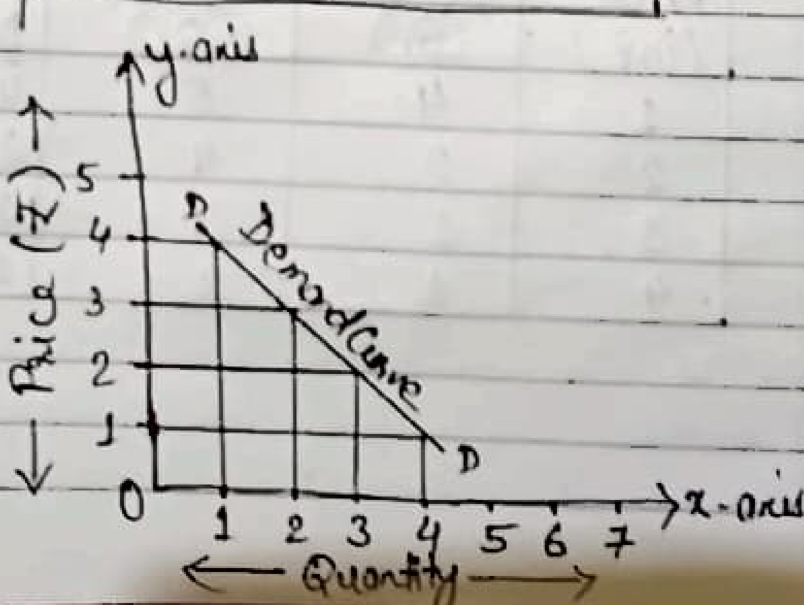
* Individual Demand and Market Demand -

- Individual Demand - It refers to demand from the individuals / family / household. It is a single consuming entity's demand.

- Individual Demand schedule - It is a table showing various quantities of a commodity which an individual buyer is ready to buy at different possible prices of the commodity at a point of time

Individual Demand Schedule

Price (in ₹)	Demand
1	4
2	3
3	2
4	1



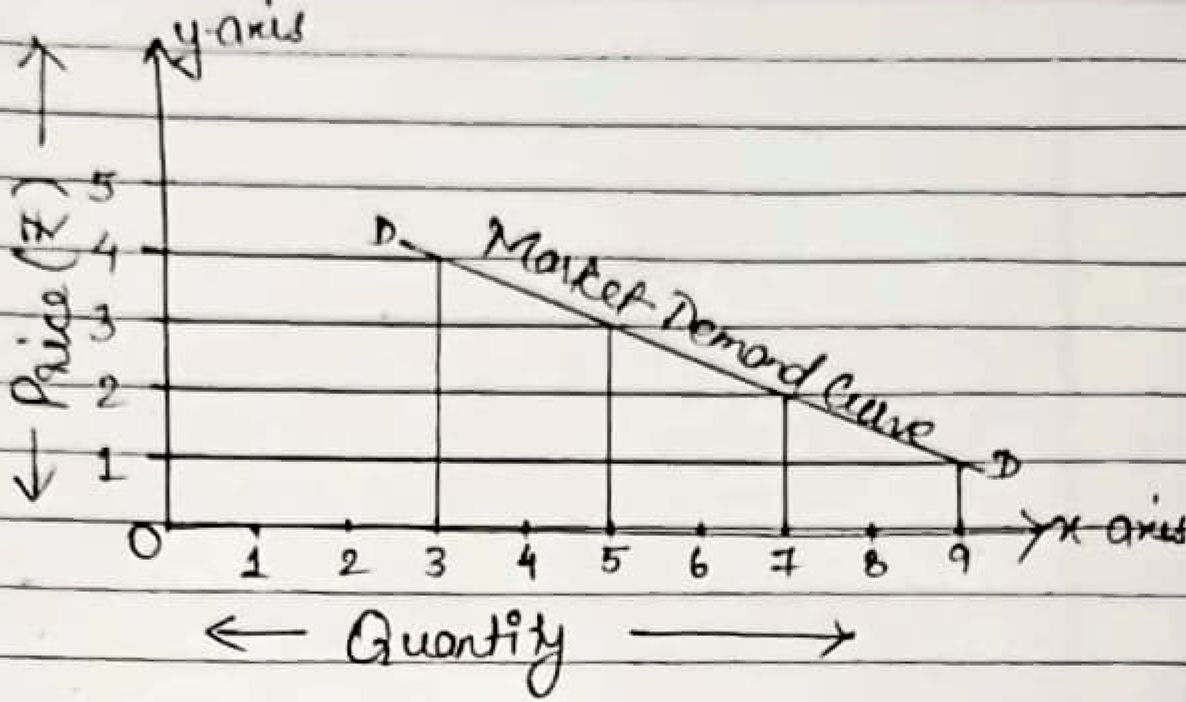
- Demand Curve -
Graphically shows the relationship between the price of a good and the quantity demanded, holding constant all other variables that influence demand.

- Market Demand - It refers to the total demand of all buyers taken together. It is the aggregate of the quantities of a product demanded by all the individuals buyers at a given price over a given period of time, it is the sum total of individual demand function.

- Market Demand Schedule - It is a table showing various quantities of a commodity which all the buyers are ready to buy at different possible prices of the commodity at a point of time.

Market Demand Schedule

Price (in ₹)	Demand (Q_1)	Demand (Q_2)	Market Demand
1	4	5	4+5 = 9
2	3	4	3+4 = 7
3	2	3	2+3 = 5
4	1	2	1+2 = 3



- Market demand Curve -
This curve graphically shows different quantities of a particular commodity demanded by all the consumers at different possible prices at a point of time.